



Sarda Soni Associates LLP

CHARTERED ACCOUNTANTS

Manoj Jain

B.Com(H), FCA, ACS, IP(ICAI), RV(S&FA)

AUDITORS' REPORT

To,
The Trustees,
Aishabai College of Education
(Division of Fazlani Aishabai & Haji Abdul Latif Charitable Trust)
MUMBAI

We have examined the attached Balance Sheet of AISHABAI COLLEGE OF EDUCATION (Division of Fazlani Aishabai & Haji Abdul Latif Charitable Trust) as at 31st March 2024 and the Income & Expenditure Account of the College for the year ended on that date and report as under.

We conducted our audit in accordance with Accounting Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance whether the Financial Statement are free of material misstatement. An audit includes, examining on test basis, evidence supporting the amounts & disclosures in the Financial Statement. An audit also includes assessing the accounting principles used & significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We, the undersigned Auditors hereby report:

- That the accounts are maintained regularly on accrual basis and in accordance with the provisions of the Bombay Public Trusts Act, 1950 and the Rules relating thereto;
- That receipts and disbursements are properly and correctly shown in the accounts.
- That the cash balance and vouchers in the custody of the Accountant on the date of the audit were in agreement with the accounts.
- That all books, accounts, voucher and other documents or records required by us were produced for our verification.
- That the Accountant appeared before us and furnished the necessary information required by us.




11, Friend's Union Premises Co-operative Society Ltd., 2nd Floor, 227, P. D'Mello Road, Mumbai 400 001.
Phone: 022-2269 5289 ; Mobile: 98191 65816

Email: ssaaudit2102@gmail.com / sardasoniassociates2102@gmail.com
Nagpur (HO): "Chartered Square", Samrat Ashok Square, Saraipeth, Nagpur 400 009.
Phone: 0712-2726795, 2729471

- f. That no serious irregularities were pointed out by the auditors in the accounts of the previous year.
- g. In our opinion and to the best of our information and according to the explanations given to us, the financial statements read with the notes thereon give a true and fair view and are in conformity with the accounting principles generally accepted in India to the extent applicable to the Trust's method of accounting.

FOR SARDA SONI ASSOCIATES LLP
Chartered Accountants

PLACE: MUMBAI
DATED: 23RD May, 2024


(Partner)
Manoj Kumar Jain
M. No: 120788
UDIN: 24120788BKAASW8953




SCHEDULE - VIII
[Vide Rule 17 (1)]

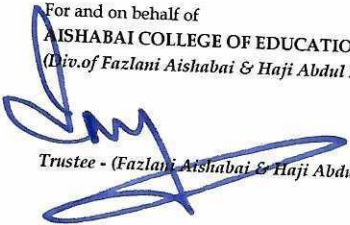
AISHABAI COLLEGE OF EDUCATION
(Division of Fazlani Aishabai & Haji Abdul Latif Charitable Trust)
Balance Sheet as at 31st March, 2024

FUNDS AND LIABILITIES	Rs.		PROPERTY AND ASSETS	
	Rs.	Rs.	Rs.	Rs.
Trust Funds or Corpus :-			Immovable Properties :- (At Cost)	
Balance as per last Balance Sheet	-		Balance as per last Balance Sheet	-
Add: Corpus donations received during the year	-	-	Additions during the year	-
			Less: Sales during the year	-
			Depreciation up to date	-
Other Earmarked Funds :- (created under provisions of the trust deed or scheme or out of the Income)			Investments:- (At Cost)	
Depreciation Fund	13,91,282	13,91,282	Fixed Assets - SCHEDULE-D	
Sinking Fund	-		Balance as per last Balance Sheet	10,12,222
Reserve Fund	-		Additions during the year	13,43,065
			Less: Written Off during the year	-
Loans (Unsecured) :-			Advances :-	
From Trustees	-		To Trustees	-
From Others	-		To Employees	19,000
			To Contractors	-
Liabilities :-			To Others (Receivable from Students & Others)	22,143
For Expenses	7,57,633		Prepaid Expenses	
For Advances	48,45,355		Deposit	-
For Rent and Other Deposits	-			1,000
For Sundry Credit Balances	-		Income Outstanding :-	
		56,02,988	Interest & Bank Charges	236
Inter office Control A/C - FAHALCT, Mumbai		72,99,124	Other Income (Fee receivable)	8,43,981
				8,44,217
			Cash and Bank Balances :-	
			Cash in hand	7,280
			Indian Bank - A/c no: 415245237	3,42,547
				3,49,827
			In Fixed Deposit Account	
			With the Trustee	-
			With the Manager	-
			Income and Expenditure Account :-	
			Balance as per last Balance Sheet	75,39,669
			Less: Appropriation, if any	-
			Add: Deficit as per Income and Expenditure Acc	31,62,251
				1,07,01,920
TOTAL		1,42,93,394	TOTAL	1,42,93,394

As per our report of even date
For Sarda Soni Associates LLP
Chartered Accountants


Manoj Jain
PARTNER
Membership No.: 120788
Place: Mumbai
Date: 23rd May, 2024



For and on behalf of
AISHABAI COLLEGE OF EDUCATION
(Div. of Fazlani Aishabai & Haji Abdul Latif Charitable Trust)

Trustee - (Fazlani Aishabai & Haji Abdul Latif Charitable Trust)

Place: Mumbai
Date: 23rd May, 2024



SCHEDULE IX
[Vide Rule 17 (1)]

AISHABAI COLLEGE OF EDUCATION
(Division of Fazlani Aishabai & Haji Abdul Latif Charitable Trust)

Income and Expenditure Account for the year ending 31st March, 2024

EXPENDITURE	Rs.		INCOME	Rs.	
To Expenditure in respect of properties :-			By Rent (accrued)		
Rates, Taxes, Cesses	-		(realised)	-	
Repairs and maintenance	-		By Interest (accrued)		
Salaries	-		(realised)	-	
Insurance	-		On securities	524	
Depreciation (by way of provisions or	-		On loans	-	524
adjustments)	-		By Dividend		
Other expenses	-		By Donations in cash or kind		
Contribution Public Trust Admn. Fund	-		By Grants		
To Establishment Expenses:-			By Income from other sources (in details as		
To Remuneration to Trustees			Fees		80,38,986
To Remuneration (in the case of a math)			Miscellaneous Income		-
to the head of the math, including his					
household expenditure, if any					
To Legal Expenses					
To Audit Fees					
To Contribution and Fees					
To Amount Written off :					
(a) Bad Debts	-				
(b) Loan scholarships	-				
(c) Irrecoverable rents	-				
(d) Other items	-				
To Miscellaneous Expenses					
Bank Charges	11,665				
Office Expenses	-	11,665			
To Depreciation		5,46,498			
To Amounts transferred to Reserve or					
specific Funds					
To Expenditure on objects of the trust					
(a) Religious	-				
(b) Educational	1,06,43,598				
(c) Medical Relief	-				
(d) Relief of poverty	-				
(e) Other Charitable objects	-	1,06,43,598	By Deficit carried over to Balance Sheet		31,62,251
TOTAL		1,12,01,761	TOTAL		1,12,01,761

As per our report of even date
For Sarda Soni Associates LLP
Chartered Accountants

Manoj Jain
PARTNER
Membership No.: 120788
Place: Mumbai
Date: 23rd May 2024



For and on behalf of
AISHABAI COLLEGE OF EDUCATION
(Division of Fazlani Aishabai & Haji Abdul Latif Charitable Trust)

Trustee - (Fazlani Aishabai & Haji Abdul Latif Charitable Trust)

Place: Mumbai
Date: 23rd May 2024



AISHABAI COLLEGE OF EDUCATION
(Division of Fazlani Aishabai & Haji Abdul Latif Charitable Trust)

SCHEDULES ANNEXED TO AND FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31.03.2024

FIXED ASSETS

Description of Assets	Rate %	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		Gross Block as on 01.04.2023	Additions during the Year	Sales/ Deduction during the Year	Gross Block as on 31.03.2024	Depreciation as on 01.04.2023	Depreciation for the year	Deductions during the Year	Depreciation as on 31.03.2024	As on 31.03.2024	As on 31.03.2023
Office Equipments	15%	3,22,864	7,18,324	-	10,41,188	2,58,913	4,28,489	-	6,87,402	3,53,786	63,951
Furniture & Fixtures	10%	4,67,766	2,48,700	-	7,16,466	3,65,109	22,701		3,87,810	3,28,656	1,02,657
Computers	40%	2,21,592	3,76,041	-	5,97,633	2,20,762	95,309	-	3,16,071	2,81,562	830
Total		10,12,222	13,43,065	-	23,55,287	8,44,784	5,46,498	-	13,91,282	9,64,005	1,67,438



AISHABAI COLLEGE OF EDUCATION
(Div. of Fazlani Aishabai & Haji Abdul Latif Charitable Trust)

SCHEDULES FORMING PART OF BALANCE SHEET
FOR THE F.Y ENDED 31.03.2024

Liabilities (For Expenses)	31.03.2024 AMOUNT (RS)
Salary Payable	4,000
TDS on Salaries payable	6,000
TDS on Contract payable	7,064
PF Payable	23,541
Professional Tax Payable	3,000
Imtiyaz Ahmed Shaikh	6,93,000
Dr Shabir Mir (Credit Card)	21,028
Total	7,57,633

Liabilities (For Advances)	31.03.2024 AMOUNT (RS)
Advance Fee from students	48,29,315
Activity Fees	16,040
Total	48,45,355

Advances to Others Employees	31.03.2024 AMOUNT (RS)
Sunil Ankush Parab	19,000
Total	19,000

Advances to Others (Assets)	31.03.2024 AMOUNT (RS)
Sndt Women'S University	12,143
Vrushal Chaudhari & Co	10,000
Total	22,143

SCHEDULES FORMING PART OF INCOME & EXPENDITURE A/C
FOR THE F.Y ENDED 31.03.2024

Expenses On The Object Of The Trust	31.03.2024 AMOUNT (RS)
A-Programme Cost :	
Affiliation Charges	40,000
Annual Day	31,775
Teachers Day	38,850
Examination Expenses	1,101
Medical Expenses	1,037
Laboratory Material Exp	12,115
Educational Trip Exp	6,250
Extra Curricular Activities	25,555
Sport & Games	74,048
Validation Fee Paid	20,000
Total of A	2,50,731



B-Support And Administration	31.03.2024 AMOUNT (RS)
Advertisement & Publicity	7,938
Domain Name Registration Chgs.	1,179
Books & Periodical	52,371
Travelling / Conveyance /Transportation	51,119
Staff Welfare	10,123
Electricity Expenses	1,13,224
Hospitality Expenses	16,327
Insurance Charges	1,69,766
Postage & Courier Chrgs	386
Printing & Stationery	1,16,743
Repairs & Maintainance	10,10,952
Telephone / Fax / Internet	76,640
Maintenance of Bldg & Premises-Edu	7,081
Lease Rent - School Building	9,02,276
Total of B	25,36,125

C- Salaries & Personnel Cost	31.03.2024 AMOUNT (RS)
Teacher's Salaries	46,52,829
Teacher's Professional Fee	2,82,575
Salaries of non teaching personnel	26,69,960
Honorarium to visiting Faculties	13,200
PF Employer Contribution	2,20,223
PF Admin Charges	17,955
Total of C	78,56,742
Total (A + B + C)	1,06,43,598

Income from Interest	31.03.2024 AMOUNT (RS)
Interest on Security Deposit	524
Total of Income from Interest	524

Fees from students	31.03.2024 AMOUNT (RS)
Tuition Fee	74,89,440
Other fee	5,49,546
Fees from students	80,38,986

